

Company Registration No. 04539543 (England and Wales)

SOUTHAMPTON POLICE CLUB TRUST FUND LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

SOUTHAMPTON POLICE CLUB TRUST FUND LTD

COMPANY INFORMATION

Directors

Mr P Colclough
Mr I Readhead
Mrs A Heydari
Mr S Wildridge
Mr G Morey
Mrs H Ward
Mr P Barton
Mr G Wyeth
Miss T M Johnson
Mr K Akerman (Appointed 2 June 2014)
Mrs C Bowler (Appointed 2 June 2014)
Ms D Evans (Appointed 2 June 2014)

Secretary

Mrs A Heydari

Company number

04539543

Registered office

c/o HJS Chartered Accountants
12-14 Carlton Place
Southampton
Hampshire
England
SO15 2EA

Accountants

HJS Chartered Accountants
12 -14 Carlton Place
Southampton
Hampshire
England
SO15 2EA

SOUTHAMPTON POLICE CLUB TRUST FUND LTD

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SOUTHAMPTON POLICE CLUB TRUST FUND LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SOUTHAMPTON POLICE CLUB TRUST FUND LTD FOR THE YEAR ENDED 28 FEBRUARY 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southampton Police Club Trust Fund Ltd for the year ended 28 February 2015 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Southampton Police Club Trust Fund Ltd, as a body, in accordance with the terms of our engagement letter dated 11 May 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Southampton Police Club Trust Fund Ltd and state those matters that we have agreed to state to the Board of Directors of Southampton Police Club Trust Fund Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Southampton Police Club Trust Fund Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Southampton Police Club Trust Fund Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Southampton Police Club Trust Fund Ltd. You consider that Southampton Police Club Trust Fund Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southampton Police Club Trust Fund Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



HJS Chartered Accountants

3/6/15

12 -14 Carlton Place
Southampton
Hampshire
England
SO15 2EA

SOUTHAMPTON POLICE CLUB TRUST FUND LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2015

The directors present their report and financial statements for the year ended 28 February 2015.

Principal activities

The principal activity of the company continued to be that of a trust fund administered for the benefit of retired and serving police officers and civilian employees of Hampshire Constabulary.

Results and dividends

The results for the year are set out on page 3.

Directors

The following directors have held office since 1 March 2014:

Mr P Colclough

Mr I Readhead

Mrs A Heydari

Mr S Wildridge

Mr G Morey

Mrs H Ward

Mr P Barton

Mr G Wyeth

Miss T M Johnson

Mr K Akerman

(Appointed 2 June 2014)

Mrs C Bowler

(Appointed 2 June 2014)

Ms D Evans

(Appointed 2 June 2014)

On behalf of the board

.....
Mr P Barton

Director

.....
21/5/2015.

SOUTHAMPTON POLICE CLUB TRUST FUND LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2015

	Notes	2015 £	2014 £
Administrative expenses		(50,605)	(40,751)
Operating loss		(50,605)	(40,751)
Other interest receivable and similar income		75	54
Loss on ordinary activities before taxation		(50,530)	(40,697)
Tax on loss on ordinary activities	2	(37,619)	(17,696)
Loss for the year	4	(88,149)	(58,393)

SOUTHAMPTON POLICE CLUB TRUST FUND LTD

BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	6		1,733,031		1,633,518
Current assets					
Cash at bank and in hand		26,673		6,782	
Creditors: amounts falling due within one year	3	(39,438)		(19,482)	
Net current liabilities			(12,765)		(12,700)
Total assets less current liabilities			1,720,266		1,620,818
Capital and reserves					
Revaluation reserve	4		1,313,671		1,126,074
Profit and loss account	4		406,595		494,744
Shareholders' funds			1,720,266		1,620,818

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

21 May 2015

Mrs A Heydari
Director

Company Registration No. 04539543

SOUTHAMPTON POLICE CLUB TRUST FUND LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Investments

The investment vehicle is an offshore bond. This bond is subject to taxation as laid out in the Finance Act 2008 Schedule 13 and S560 onwards of the Corporation Taxes Act.

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.4 Capital

The company is limited by guarantee to the undertaking given by each member to contribute such an amount as may be required, but not exceeding £10, to the assets of the company in the event of it being wound up.

2	Taxation	2015	2014
		£	£
	Domestic current year tax		
	U.K. corporation tax	37,534	17,696
	Adjustment for prior years	85	-
	Total current tax	37,619	17,696
3	Creditors: amounts falling due within one year	2015	2014
		£	£
	Bank loans and overdrafts	44	-
	Corporation tax	37,534	17,682
	Accruals and deferred income	1,860	1,800
		39,438	19,482

SOUTHAMPTON POLICE CLUB TRUST FUND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

4 Statement of movements on reserves

	Revaluation reserve	Profit and loss account
	£	£
Balance at 1 March 2014	1,126,074	494,744
Loss for the year	-	(88,149)
Revaluation during the year	187,597	-
Balance at 28 February 2015	1,313,671	406,595

5 Contingent liabilities

The Finance Act 2008 changed the tax treatment of investment life insurance contracts and the changes in these rules are effective for accounting periods after 1 April 2008. As such the bond held by the Southampton Police Club Trust Fund Limited is subject to this change. A tax charge will arise on surrender of the bond at the effective tax rate of the difference between the value of the bond at 28 February 2009 and the cost of the bond at inception. At the rate of 20% this would amount to £73,153.

SOUTHAMPTON POLICE CLUB TRUST FUND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

6 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 March 2014	1,633,518
Revaluation	187,597
Disposals	(88,084)
	<hr/>
At 28 February 2015	1,733,031
	<hr/>
Net book value	
At 28 February 2015	1,733,031
	<hr/>
At 28 February 2014	1,633,518
	<hr/>

Cost or valuation at 28 February 2014 is represented by:

Unlisted
investments
£

Valuation in 2004	213,616
Valuation in 2005	159,811
Valuation in 2006	289,950
Valuation in 2007	75,168
Valuation in 2008	(49,009)
Valuation in 2009	(366,768)
Valuation in 2010	366,971
Valuation in 2011	167,085
Valuation in 2012	7,147
Valuation in 2013	173,675
Valuation in 2014	86,372
Valuation in 2015	99,513
Cost (less accumulated disposals)	509,500
	<hr/>
	1,733,031

£85,000 cash was withdrawn this year from the offshore bond, along with a £3,084 admin fee under the new retail distribution review regulations.

7 Control

The company is limited by guarantee and has 338 members, therefore there is no ultimate controlling party.

SOUTHAMPTON POLICE CLUB TRUST FUND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

8 Transactions with directors

During the year under review the following directors have received Honoraria: A Heydari £2,500 (2014 - £2,500), P Barton £2,000 (2014 - £2,000), and H Ward £2,500 (2014 - £2,500).

Directors are also paid mileage. The total of mileage payments in the year were £945 (2014 - £682).

SOUTHAMPTON POLICE CLUB TRUST FUND LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2015

	£	2015 £	£	2014 £
Administrative expenses		(50,605)		(40,751)
		<u> </u>		<u> </u>
Operating loss		(50,605)		(40,751)
Other interest receivable and similar income				
Bank interest received		75		54
		<u> </u>		<u> </u>
Loss before taxation		(50,530)		(40,697)
		<u> </u>		<u> </u>

SOUTHAMPTON POLICE CLUB TRUST FUND LTD

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 28 FEBRUARY 2015

	2015 £	2014 £
Administrative expenses		
Honoraria payments	7,000	7,000
Secretary expense	323	154
Catering and buffets	412	424
Dinner dance	2,521	1,819
Pensioners night food	3,655	2,820
Pensioners bar	1,945	2,208
Pensioners coach	765	748
Gifts	200	245
Mileage	945	682
Professional fees	3,084	2,056
Accountancy	2,202	2,238
Bank charges	166	158
Sundry expenses	13	13
Donations	27,374	20,186
	<hr/>	<hr/>
	50,605	40,751
	<hr/>	<hr/>

SOUTHAMPTON POLICE CLUB TRUST FUND LTD

DONATIONS SCHEDULE

FOR THE YEAR ENDED 28 FEBRUARY 2015

06/03/2014	2068	Portsmouth City Police Cadet Reunion Group	275.00
06/03/2014	2069	Hampshire Constabulary Families Day	4,500.00
06/03/2014	2070	Eastern Area CID	1,500.00
06/03/2014	2071	John Davies Football Tournament	700.00
22/05/2014	2076	Ex Portsmouth city CID officers lunch	250.00
22/05/2014	2077	NARPO Portsmouth and Gosport District	500.00
02/06/2014	2083	ACRO xmas party	500.00
02/06/2014	2084	BBQ HMIT forcewide event	200.00
02/06/2014	2085	Portsmouth City Police Reunion	760.00
02/06/2014	2086	xmas lunch retired police reunion	320.00
02/06/2014	2091	John Clowes	10.00
10/07/2014	2094	Soton City Cadets Reunion	800.00
		Soton City Cadets Reunion - Part refund due to low numbers	(269.60)
10/07/2014	2095	Bitterne Team shift outing	40.00
10/07/2014	2096	MAA Soton Boat show 5 aside event	40.00
10/07/2014	2097	ACRO Summer BBQ	92.50
		ACRO Summer BBQ - Cancelled	(92.50)
10/07/2014	2098	NARPO Service of Remembrance	500.00
04/09/2014	2104	Masquerade Ball	600.00
04/09/2014	2105	Hythe TPT Xmas party	55.00
04/09/2014	2106	Eastern Area Amberstone event	65.00
04/09/2014	2107	CJU Xmas Party	100.00
04/09/2014	2108	F and G CID Xmas party	175.00
04/09/2014	2109	Farewell to Netley event	85.00
04/09/2014	2110	Spycatcher Xmas party	500.00
04/09/2014	2111	TPT A gosportshift party	65.00
04/09/2014	2112	CAIU Xmas party	120.00
04/09/2014	2113	HMIT team East Xmas party	70.00
04/09/2014	2114	FEC D shift Xmas party	125.00
04/09/2014	2115	Netley and Kingston SNT	60.00
04/09/2014	2116	western Intelligence Xmas party	125.00
04/09/2014	2117	Golf Day CID	100.00
04/09/2014	2118	PCT Shirley Xmas party	95.00
04/09/2014	2119	Eastleigh/Hythe/Andover Xmas party	800.00
23/10/2014	2124	Childrens party WSSC	175.00
10/12/2014	2125	WSSC Annual Xmas dinner	575.00
10/12/2014	2126	NARPO Southampton Xmas Dinner	640.00
09/12/2014	2127	Fratton Inrell Xmas	150.00
10/12/2014	2128	Bishops Waltham Xmas	110.00
09/12/2014	2130	FEC A shift Xmas party	110.00
19/12/2014	2131	CAIT West Xmas party	95.00
08/12/2014	2132	Portswood SNT Xmas	120.00
11/12/2014	2133	SB green shift Xmas	80.00
24/12/2014	2134	CIT E Xmas	140.00
08/12/2014	2135	CIU Southampton Xmas	105.00
03/12/2014	2136	Major Crime Soton Xmas	60.00
19/12/2014	2137	Basingstoke c shift Xmas	180.00
28/11/2014	2138	Eastern Safeguarding Xmas	75.00
12/12/2014	2139	Hythe SNT Xmas	50.00
29/10/2014	2140	ACRO xmas party	500.00
19/12/2014	2141	NARPO North Hants Xmas	350.00
19/12/2014	2142	Safeguarding team Xmas	95.00
27/11/2014	2143	PCT Xmas	80.00
10/12/2014	2144	Portsmouth CID shift D Xmas	200.00
28/01/2015	2145	Amberstone Xmas	40.00
03/12/2014	2146	SE NARPO Xmas	264.00
18/12/2014	2147	SOCU Xmas lunch	100.00
08/12/2014	2148	SC Custody a shift	75.00
11/12/2014	2149	FEC B shift Xmas	125.00

SOUTHAMPTON POLICE CLUB TRUST FUND LTD

DONATIONS SCHEDULE

FOR THE YEAR ENDED 28 FEBRUARY 2015

24/12/2014	2150	E Business team Xmas	25.00
24/12/2014	2151	Havant and Cosh Children's Xmas party	1,200.00
11/12/2014	2152	Op Fortress Xmas	150.00
18/12/2014	2153	TPT A shift Soton	125.00
16/12/2014	2154	TPT D B'stoke Xmas	75.00
09/12/2014	2155	Major Crime North Xmas	125.00
22/12/2014	2165	Winchester TPT A Xmas Dinner	120.00
22/12/2014	2166	Pont Xmas dinner	90.00
22/12/2014	2167	Holmes Xmas dinner	40.00
26/01/2015	2168	Southampton TPT E Xmas	120.00
23/12/2014	2169	Southampton Offender Management Xmas do	100.00
19/12/2014	2170	Western cid Xmas do	150.00
19/12/2014	2171	DBS Unit Xmas do	65.00
19/12/2014	2172	Waterlooville SNT and TPT Xmas	100.00
19/12/2014	2173	Comms Intell CAB Xmas dinner	55.00
22/12/2014	2174	File Finalisation Xmas Dinner	60.00
07/01/2015	2175	Southampton CJU Xmas dinner	130.00
23/12/2014	2176	Bitterne SNT Xmas do	85.00
17/12/2014	2177	Specialist Firearms Xmas do	75.00
07/01/2014	2178	Eastleigh SNT Xmas	120.00
12/01/2014	2179	DSHU Xmas do 2179 lost. £100 replaced by 2195 then found	100.00
22/12/2014	2180	Strategic Ops Xmas dinner	75.00
22/12/2014	2181	SB Xmas dinner	105.00
29/12/2014	2182	Leigh Park SNT Xmas Do	120.00
16/01/2015	2183	SC CIT Xmas Dinner	80.00
23/12/2014	2184	HMIT Fratton Xmas dinner	25.00
19/12/2014	2185	Western MAPPA Xmas do	100.00
18/12/2014	2187	HMIT Western Xmas do	500.00
14/01/2015	2188	Hedge End SNT Xmas do	135.00
29/12/2014	2189	PSD Xmas dinner	70.00
29/12/2014	2190	SC CIT C Shift Xmas Dinner	55.00
29/12/2014	2191	Fratton RPU Xmas do	70.00
29/01/2015	2199	Retired Senior Officer lunch	150.00
29/01/2015	2200	B shift SC Custody	60.00
29/01/2015	2201	HSSC Netley Music Festival	1,450.00
29/01/2015	2202	Hampshire Police Bowls	240.00
29/01/2015	2205	Hampshire Police Male Voice Choir	3,000.00
21/02/2015	2207	Northern OMT replaces 2204	100.00
		CID Dinner Pensioners Fund - Refund	(230.00)
		Ex Portsmouth CID - Refund	(100.00)
			27,374.40